

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB26-1036 be amended as follows:

1 Amend proposed committee amendment HB1036_L.002, page 3, strike
2 line 14 and substitute "COUNTY TREASURER.

3 (8) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION TO
4 THE CONTRARY, A MUNICIPALITY, COUNTY, MULTIJURISDICTIONAL
5 HOUSING AUTHORITY, OR LOCAL HOUSING TAX AUTHORITY SHALL NOT
6 IMPOSE AN EXCISE TAX PURSUANT TO THIS SECTION UNLESS THE VACANCY
7 RATE WITHIN THE BOUNDARIES OF THE AREA IN WHICH THE TAX WILL BE
8 IMPOSED IS EQUAL TO OR EXCEEDS TWENTY-FIVE PERCENT, AS
9 DETERMINED BY THE MUNICIPALITY, COUNTY, MULTIJURISDICTIONAL
10 HOUSING AUTHORITY, OR LOCAL HOUSING TAX AUTHORITY USING THE
11 MOST RECENT AVAILABLE DATA.".

12 Renumber succeeding subsections accordingly.".

13 Page 6, after line 32 insert:

14 (8) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION
15 TO THE CONTRARY, A MUNICIPALITY, COUNTY, MULTIJURISDICTIONAL
16 HOUSING AUTHORITY, OR LOCAL HOUSING TAX AUTHORITY SHALL NOT
17 IMPOSE AN EXCISE TAX PURSUANT TO THIS SECTION UNLESS THE VACANCY
18 RATE WITHIN THE BOUNDARIES OF THE AREA IN WHICH THE TAX WILL BE
19 IMPOSED IS EQUAL TO OR EXCEEDS TWENTY-FIVE PERCENT, AS
20 DETERMINED BY THE MUNICIPALITY, COUNTY, MULTIJURISDICTIONAL
21 HOUSING AUTHORITY, OR LOCAL HOUSING TAX AUTHORITY USING THE
22 MOST RECENT AVAILABLE DATA.".

23 Page 6, line 33, strike "(8)" and substitute "(9)".

24 Page 6, line 41, strike "(9)" and substitute "(10)".

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