

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1080 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and  
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, **add** 39-3-139 as  
4 follows:

5 **39-3-139. Property tax relief for communication services**  
6 **deployment - legislative declaration - definitions.** (1) THE GENERAL  
7 ASSEMBLY FINDS AND DECLARES THAT:

8 (a) THE INTENDED PURPOSE OF THE TAX RELIEF CREATED IN THIS  
9 SECTION IS TO ENCOURAGE THE DEPLOYMENT OF COMMUNICATION  
10 SERVICES INFRASTRUCTURE THROUGHOUT THE STATE, PARTICULARLY IN  
11 RURAL AND UNSERVED AREAS, AND TO CREATE INCENTIVES FOR  
12 INVESTMENTS IN NEW COMMUNICATION SERVICES INFRASTRUCTURE IN  
13 ADDITION TO INCENTIVES ALREADY CREATED BY OTHER STATE OR  
14 FEDERAL LAW;

15 (b) FINANCIAL INCENTIVES IN THE FORM OF TAX RELIEF ARE  
16 NECESSARY TO ATTRACT INVESTMENT AND FREE UP RESOURCES FOR  
17 COMMUNICATION SERVICES DEPLOYMENT, PARTICULARLY IN AREAS THAT  
18 HAVE BEEN DESIGNATED AS UNSERVED. THE INCENTIVES CAN BE  
19 PARTICULARLY EFFECTIVE WHEN OFFERED AT THE LOCAL LEVEL BY  
20 COUNTIES THAT HAVE THE AUTHORITY TO APPROVE THE RELIEF BASED ON  
21 SPECIFIC CRITERIA.

22 (c) PROVIDING TAX RELIEF STIMULATES ECONOMIC DEVELOPMENT  
23 IN THE STATE AND SUPPORTS THE EXPANSION OF ESSENTIAL  
24 COMMUNICATION SERVICES TO UNSERVED AREAS; AND

25 (d) WIRELESS TELECOMMUNICATIONS TECHNOLOGIES, WHILE  
26 SEEMINGLY INDEPENDENT, CRITICALLY RELY ON FORMS OF BROADBAND  
27 LIKE FIBER AND LANDLINE NETWORKS FOR ESSENTIAL FUNCTIONS, SUCH AS  
28 BACKHAUL, WHICH CONNECTS CELL TOWERS TO THE INTERNET BACKBONE  
29 AND WHICH IS OFTEN PERFORMED BY NONWIRELESS PROVIDERS.  
30 THEREFORE, THE POLICIES THAT IMPACT BROADBAND INFRASTRUCTURE  
31 MUST CONSIDER THE INTERCONNECTEDNESS OF ALL TECHNOLOGIES,  
32 INCLUDING THE DEPENDENCE OF WIRELESS TELECOMMUNICATIONS ON THE  
33 BROADER ECOSYSTEM, TO ENSURE EFFECTIVE AND COMPREHENSIVE  
34 WIRELESS AND BROADBAND ACCESS FOR ALL COLORADANS.

35 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE  
36 REQUIRES:

37 (a) "COUNTY" MEANS A COUNTY OR A CITY AND COUNTY.

38 (b) (I) "QUALIFIED COMMUNICATION SERVICES PROPERTY  
39 FACILITY" MEANS ANY FACILITY, INFRASTRUCTURE, EQUIPMENT, OR OTHER  
40 REAL OR PERSONAL PROPERTY USED IN THE PROVISION OF WIRELESS

1 TELECOMMUNICATIONS SERVICE AND FIXED BROADBAND OR MOBILE  
2 BROADBAND INTERNET ACCESS SERVICE, AS DEFINED BY THE FEDERAL  
3 COMMUNICATIONS COMMISSION, AND INCLUDES, BUT IS NOT LIMITED TO:  
4 (A) ASYNCHRONOUS TRANSFER MODE SWITCHES;  
5 (B) DIGITAL SUBSCRIBER LINE ACCESS MULTIPLEXERS;  
6 (C) ROUTERS;  
7 (D) SERVERS;  
8 (E) MULTIPLEXERS;  
9 (F) FIBER OPTICS; AND  
10 (G) ANY RELATED EQUIPMENT.  
11 (II) "QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY"  
12 INCLUDES ANY FACILITY INFRASTRUCTURE OR EQUIPMENT USED TO  
13 PROVIDE WIRELESS TELECOMMUNICATIONS SERVICE, INCLUDING, BUT NOT  
14 LIMITED TO, MACRO CELL TOWERS AND MICROCELL TOWERS.  
15 (c) "UNSERVED AREA" MEANS A GEOGRAPHIC AREA IN WHICH  
16 BROADBAND INTERNET ACCESS SERVICE IS NOT AVAILABLE FROM ANY  
17 PROVIDER AT SPEEDS MEETING OR EXCEEDING THE MINIMUM BROADBAND  
18 BENCHMARKS ESTABLISHED BY THE FEDERAL COMMUNICATIONS  
19 COMMISSION FOR FIXED BROADBAND AND MOBILE BROADBAND. A COUNTY  
20 MAY DETERMINE WHETHER AN AREA IS UNSERVED BY REFERENCE TO THE  
21 MOST RECENTLY AVAILABLE FEDERAL COMMUNICATIONS COMMISSION  
22 BROADBAND COVERAGE MAPS.  
23 (d) "WIRELESS TELECOMMUNICATIONS SERVICE" MEANS  
24 COMMERCIAL MOBILE RADIO SERVICE, AS DEFINED IN 47 CFR 20.3.  
25 (3) (a) NOTWITHSTANDING ANY LAW TO THE CONTRARY, A  
26 COUNTY MAY NEGOTIATE AN INCENTIVE PAYMENT OR CREDIT WITH A  
27 TAXPAYER THAT ESTABLISHES OR EXPANDS A QUALIFIED COMMUNICATION  
28 SERVICES PROPERTY FACILITY IN THE COUNTY IF THE FACILITY SERVES AN  
29 UNSERVED AREA.  
30 (b) THE BURDEN IS ON A TAXPAYER SEEKING TAX RELIEF TO  
31 DEMONSTRATE, TO THE SATISFACTION OF THE COUNTY, THAT THE AREA TO  
32 BE SERVED BY THE PROPOSED INVESTMENT IS AN UNSERVED AREA. THE  
33 TAXPAYER MAY RELY ON THE MOST RECENTLY AVAILABLE FEDERAL  
34 COMMUNICATIONS COMMISSION COVERAGE MAPS TO MAKE THE  
35 DETERMINATION.  
36 (c) A COUNTY SHALL NOT NEGOTIATE AN INCENTIVE PAYMENT OR  
37 CREDIT THAT EXCEEDS THE AMOUNT OF THE TAXES LEVIED BY THE  
38 COUNTY UPON THE TAXABLE REAL PROPERTY OR BUSINESS PERSONAL  
39 PROPERTY LOCATED AT OR WITHIN THE QUALIFIED COMMUNICATION  
40 SERVICES PROPERTY FACILITY FOR THE CURRENT PROPERTY TAX YEAR.  
41 (4) A COUNTY SHALL EXERCISE THE AUTHORITY GRANTED UNDER  
42 THIS SECTION IN A NONDISCRIMINATORY AND COMPETITIVELY NEUTRAL  
43 MANNER.  
44 (5) A COUNTY THAT NEGOTIATES AN AGREEMENT PURSUANT TO  
45 THIS SECTION SHALL INFORM ANY MUNICIPALITY, SPECIAL DISTRICT AS

1 DEFINED IN SECTION 32-1-103, AND SCHOOL DISTRICT IN WHICH THE  
2 QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY WILL BE  
3 ESTABLISHED OR EXPANDED OF THE NEGOTIATIONS WITH THE TAXPAYER.

4 (6) A COUNTY MAY ADJUST THE AMOUNT OF ITS TAX LEVY  
5 AUTHORIZED PURSUANT TO SECTION 29-1-301 OR PURSUANT TO A COUNTY  
6 HOME RULE CHARTER, WHICHEVER IS APPLICABLE, BY AN ADDITIONAL  
7 AMOUNT THAT DOES NOT EXCEED THE TOTAL AMOUNT OF ANNUAL  
8 INCENTIVE PAYMENTS OR CREDITS THAT THE COUNTY MAKES.

9 **SECTION 2.** In Colorado Revised Statutes, add 32-1-1703 as  
10 follows:

11 **32-1-1703. Property tax relief for communication services**  
12 **deployment - legislative declaration - definitions.** (1) THE GENERAL  
13 ASSEMBLY FINDS AND DECLARES THAT:

14 (a) THE INTENDED PURPOSE OF THE TAX RELIEF CREATED IN THIS  
15 SECTION IS TO ENCOURAGE THE DEPLOYMENT OF COMMUNICATION  
16 SERVICES INFRASTRUCTURE THROUGHOUT THE STATE, PARTICULARLY IN  
17 RURAL AND UNSERVED AREAS, AND TO CREATE INCENTIVES FOR  
18 INVESTMENTS IN NEW COMMUNICATION SERVICES INFRASTRUCTURE IN  
19 ADDITION TO INCENTIVES ALREADY CREATED BY OTHER STATE OR  
20 FEDERAL LAW;

21 (b) FINANCIAL INCENTIVES IN THE FORM OF TAX RELIEF ARE  
22 NECESSARY TO ATTRACT INVESTMENT AND FREE UP RESOURCES FOR  
23 COMMUNICATION SERVICES DEPLOYMENT, PARTICULARLY IN AREAS THAT  
24 HAVE BEEN DESIGNATED AS UNSERVED. THE INCENTIVES CAN BE  
25 PARTICULARLY EFFECTIVE WHEN OFFERED AT THE LOCAL LEVEL BY  
26 SPECIAL DISTRICTS THAT HAVE THE AUTHORITY TO APPROVE THE RELIEF  
27 BASED ON SPECIFIC CRITERIA.

28 (c) PROVIDING TAX RELIEF STIMULATES ECONOMIC DEVELOPMENT  
29 IN THE STATE AND SUPPORTS THE EXPANSION OF ESSENTIAL  
30 COMMUNICATION SERVICES TO UNSERVED AREAS; AND

31 (d) WIRELESS TELECOMMUNICATIONS TECHNOLOGIES, WHILE  
32 SEEMINGLY INDEPENDENT, CRITICALLY RELY ON FORMS OF BROADBAND  
33 LIKE FIBER AND LANDLINE NETWORKS FOR ESSENTIAL FUNCTIONS, SUCH AS  
34 BACKHAUL, WHICH CONNECTS CELL TOWERS TO THE INTERNET BACKBONE  
35 AND WHICH IS OFTEN PERFORMED BY NONWIRELESS PROVIDERS.  
36 THEREFORE, THE POLICIES THAT IMPACT BROADBAND INFRASTRUCTURE  
37 MUST CONSIDER THE INTERCONNECTEDNESS OF ALL TECHNOLOGIES,  
38 INCLUDING THE DEPENDENCE OF WIRELESS TELECOMMUNICATIONS ON THE  
39 BROADER ECOSYSTEM, TO ENSURE EFFECTIVE AND COMPREHENSIVE  
40 WIRELESS AND BROADBAND ACCESS FOR ALL COLORADANS.

41 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE  
42 REQUIRES:

43 (a) "QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY"  
44 HAS THE MEANING SET FORTH IN SECTION 39-3-139 (2)(b).

45 (b) "UNSERVED AREA" HAS THE MEANING SET FORTH IN SECTION

1 39-3-139 (2)(c).

2 (c) "WIRELESS TELECOMMUNICATIONS SERVICE" MEANS  
3 COMMERCIAL MOBILE RADIO SERVICE, AS DEFINED IN 47 CFR 20.3.

4 (3)(a) NOTWITHSTANDING ANY LAW TO THE CONTRARY, A SPECIAL  
5 DISTRICT MAY NEGOTIATE AN INCENTIVE PAYMENT OR CREDIT WITH A  
6 TAXPAYER THAT ESTABLISHES OR EXPANDS A QUALIFIED COMMUNICATION  
7 SERVICES PROPERTY FACILITY IN THE SPECIAL DISTRICT IF THE FACILITY  
8 SERVES AN UNSERVED AREA.

9 (b) THE BURDEN IS ON A TAXPAYER SEEKING TAX RELIEF TO  
10 DEMONSTRATE, TO THE SATISFACTION OF THE SPECIAL DISTRICT, THAT THE  
11 AREA TO BE SERVED BY THE PROPOSED INVESTMENT IS AN UNSERVED  
12 AREA. THE TAXPAYER MAY RELY ON THE MOST RECENTLY AVAILABLE  
13 FEDERAL COMMUNICATIONS COMMISSION COVERAGE MAPS TO MAKE THE  
14 DETERMINATION.

15 (c) A SPECIAL DISTRICT SHALL NOT NEGOTIATE AN INCENTIVE  
16 PAYMENT OR CREDIT THAT EXCEEDS THE AMOUNT OF THE TAXES LEVIED  
17 BY THE SPECIAL DISTRICT UPON THE TAXABLE REAL PROPERTY OR  
18 BUSINESS PERSONAL PROPERTY LOCATED AT OR WITHIN THE QUALIFIED  
19 COMMUNICATION SERVICES PROPERTY FACILITY FOR THE CURRENT  
20 PROPERTY TAX YEAR.

21 (4) A SPECIAL DISTRICT SHALL EXERCISE THE AUTHORITY GRANTED  
22 UNDER THIS SECTION IN A NONDISCRIMINATORY AND COMPETITIVELY  
23 NEUTRAL MANNER.

24 (5) A SPECIAL DISTRICT THAT NEGOTIATES AN AGREEMENT  
25 PURSUANT TO THIS SECTION SHALL INFORM ANY MUNICIPALITY AND  
26 COUNTY IN WHICH THE QUALIFIED COMMUNICATION SERVICES PROPERTY  
27 FACILITY WILL BE ESTABLISHED OR EXPANDED OF THE NEGOTIATIONS WITH  
28 THE TAXPAYER.

29 (6) A SPECIAL DISTRICT MAY ADJUST THE AMOUNT OF ITS TAX  
30 LEVY AUTHORIZED PURSUANT TO SECTION 29-1-301 BY AN ADDITIONAL  
31 AMOUNT THAT DOES NOT EXCEED THE TOTAL AMOUNT OF ANNUAL  
32 INCENTIVE PAYMENTS OR CREDITS THAT THE SPECIAL DISTRICT MAKES.

33 **SECTION 3.** In Colorado Revised Statutes, **add** 22-40-111 as  
34 follows:

35 **22-40-111. Property tax relief for communication services**  
36 **deployment - legislative declaration - definitions.** (1) THE GENERAL  
37 ASSEMBLY FINDS AND DECLARES THAT:

38 (a) THE INTENDED PURPOSE OF THE TAX RELIEF CREATED IN THIS  
39 SECTION IS TO ENCOURAGE THE DEPLOYMENT OF COMMUNICATION  
40 SERVICES INFRASTRUCTURE THROUGHOUT THE STATE, PARTICULARLY IN  
41 RURAL AND UNSERVED AREAS, AND TO CREATE INCENTIVES FOR  
42 INVESTMENTS IN NEW COMMUNICATION SERVICES INFRASTRUCTURE IN  
43 ADDITION TO INCENTIVES ALREADY CREATED BY OTHER STATE OR  
44 FEDERAL LAW;

45 (b) FINANCIAL INCENTIVES IN THE FORM OF TAX RELIEF ARE

1 NECESSARY TO ATTRACT INVESTMENT AND FREE UP RESOURCES FOR  
2 COMMUNICATION SERVICES DEPLOYMENT, PARTICULARLY IN AREAS THAT  
3 HAVE BEEN DESIGNATED AS UNSERVED. THE INCENTIVES CAN BE  
4 PARTICULARLY EFFECTIVE WHEN OFFERED AT THE LOCAL LEVEL BY  
5 SCHOOL DISTRICTS THAT HAVE THE AUTHORITY TO APPROVE THE RELIEF  
6 BASED ON SPECIFIC CRITERIA.

7 (c) PROVIDING TAX RELIEF STIMULATES ECONOMIC DEVELOPMENT  
8 IN THE STATE AND SUPPORTS THE EXPANSION OF ESSENTIAL  
9 COMMUNICATION SERVICES TO UNSERVED AREAS; AND

10 (d) WIRELESS TELECOMMUNICATIONS TECHNOLOGIES, WHILE  
11 SEEMINGLY INDEPENDENT, CRITICALLY RELY ON FORMS OF BROADBAND  
12 LIKE FIBER AND LANDLINE NETWORKS FOR ESSENTIAL FUNCTIONS, SUCH AS  
13 BACKHAUL, WHICH CONNECTS CELL TOWERS TO THE INTERNET BACKBONE  
14 AND WHICH IS OFTEN PERFORMED BY NONWIRELESS PROVIDERS.  
15 THEREFORE, THE POLICIES THAT IMPACT BROADBAND INFRASTRUCTURE  
16 MUST CONSIDER THE INTERCONNECTEDNESS OF ALL TECHNOLOGIES,  
17 INCLUDING THE DEPENDENCE OF WIRELESS TELECOMMUNICATIONS ON THE  
18 BROADER ECOSYSTEM, TO ENSURE EFFECTIVE AND COMPREHENSIVE  
19 WIRELESS AND BROADBAND ACCESS FOR ALL COLORADANS.

20 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE  
21 REQUIRES:

22 (a) "QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY"  
23 HAS THE MEANING SET FORTH IN SECTION 39-3-139 (2)(b).

24 (b) "UNSERVED AREA" HAS THE MEANING SET FORTH IN SECTION  
25 39-3-139 (2)(c).

26 (c) "WIRELESS TELECOMMUNICATIONS SERVICE" MEANS  
27 COMMERCIAL MOBILE RADIO SERVICE, AS DEFINED IN 47 CFR 20.3.

28 (3) (a) NOTWITHSTANDING ANY LAW TO THE CONTRARY, THE  
29 BOARD OF EDUCATION OF A SCHOOL DISTRICT MAY NEGOTIATE AN  
30 INCENTIVE PAYMENT OR CREDIT WITH A TAXPAYER THAT ESTABLISHES OR  
31 EXPANDS A QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY IN  
32 THE SCHOOL DISTRICT IF THE FACILITY SERVES AN UNSERVED AREA.

33 (b) THE BURDEN IS ON A TAXPAYER SEEKING TAX RELIEF TO  
34 DEMONSTRATE, TO THE SATISFACTION OF THE BOARD OF EDUCATION OF  
35 THE SCHOOL DISTRICT, THAT THE AREA TO BE SERVED BY THE PROPOSED  
36 INVESTMENT IS AN UNSERVED AREA. THE TAXPAYER MAY RELY ON THE  
37 MOST RECENTLY AVAILABLE FEDERAL COMMUNICATIONS COMMISSION  
38 COVERAGE MAPS TO MAKE THE DETERMINATION.

39 (c) THE BOARD OF EDUCATION OF A SCHOOL DISTRICT SHALL NOT  
40 NEGOTIATE AN INCENTIVE PAYMENT OR CREDIT THAT EXCEEDS THE  
41 AMOUNT OF THE TAXES LEVIED BY THE SCHOOL DISTRICT UPON THE  
42 TAXABLE REAL PROPERTY OR BUSINESS PERSONAL PROPERTY LOCATED AT  
43 OR WITHIN THE QUALIFIED COMMUNICATION SERVICES PROPERTY FACILITY  
44 FOR THE CURRENT PROPERTY TAX YEAR.

45 (4) THE BOARD OF EDUCATION OF A SCHOOL DISTRICT SHALL

1 EXERCISE THE AUTHORITY GRANTED UNDER THIS SECTION IN A  
2 NONDISCRIMINATORY AND COMPETITIVELY NEUTRAL MANNER.

3 (5) THE BOARD OF EDUCATION OF A SCHOOL DISTRICT THAT  
4 NEGOTIATES AN AGREEMENT PURSUANT TO THIS SECTION SHALL INFORM  
5 ANY MUNICIPALITY AND COUNTY IN WHICH THE QUALIFIED  
6 COMMUNICATION SERVICES PROPERTY FACILITY WILL BE ESTABLISHED OR  
7 EXPANDED OF THE NEGOTIATIONS WITH THE TAXPAYER.

8 (6) THE BOARD OF EDUCATION OF A SCHOOL DISTRICT MAY ADJUST  
9 THE AMOUNT OF ITS TAX LEVY AUTHORIZED PURSUANT TO SECTION  
10 29-1-301 BY AN ADDITIONAL AMOUNT THAT DOES NOT EXCEED THE TOTAL  
11 AMOUNT OF ANNUAL INCENTIVE PAYMENTS OR CREDITS THAT THE SCHOOL  
12 DISTRICT MAKES.

13 **SECTION 4.** In Colorado Revised Statutes, **add** 39-26-130 as  
14 follows:

15 **39-26-130. Refund for property used for communication**  
16 **services - legislative declaration - definitions.** (1) THE GENERAL  
17 ASSEMBLY FINDS AND DECLARES THAT THE INTENDED PURPOSE OF THE  
18 TAX INCENTIVE CREATED IN THIS SECTION IS TO CREATE INCENTIVES FOR  
19 INVESTMENT IN COMMUNICATION SERVICES IN ADDITION TO INCENTIVES  
20 ALREADY CREATED BY OTHER STATE OR FEDERAL LAW.

21 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE  
22 REQUIRES:

23 (a) "PROVIDER" MEANS A PROVIDER OF COMMUNICATION  
24 SERVICES.

25 (b) "SUBSIDIARY" MEANS A SUBSIDIARY OF A PROVIDER.

26 (3) (a) A PROVIDER IS ENTITLED TO A REFUND OF SALES AND USE  
27 TAX IMPOSED PURSUANT TO THIS ARTICLE 26 ON THE SALE, LEASE,  
28 RENTAL, STORAGE, USE, OR OTHER CONSUMPTION OF TANGIBLE PERSONAL  
29 PROPERTY IF:

30 (I) THE PROPERTY IS SOLD, LEASED, RENTED, STORED, USED, OR  
31 CONSUMED BY THE PROVIDER OR A SUBSIDIARY; AND

32 (II) THE PROPERTY IS DIRECTLY USED OR CONSUMED BY THE  
33 PROVIDER OR A SUBSIDIARY IN OR DURING THE PROVISION, TRANSMISSION,  
34 CONVEYANCE, ROUTING, OR RECEPTION OF COMMUNICATION SERVICES.

35 (b) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION,  
36 PROPERTY THAT IS DIRECTLY USED OR CONSUMED IN OR DURING THE  
37 PROVISION, CREATION, OR PRODUCTION OF A DATA PROCESSING SERVICE  
38 OR INFORMATION SERVICE IS NOT ELIGIBLE FOR A REFUND UNDER THIS  
39 SECTION.

40 (c) THE AMOUNT OF A REFUND TO WHICH A PROVIDER OR  
41 SUBSIDIARY IS ENTITLED UNDER THIS SECTION FOR A CALENDAR YEAR IS  
42 EQUAL TO:

43 (I) THE AMOUNT OF THE TAX THAT THE PROVIDER OR SUBSIDIARY  
44 PAID DURING THE CALENDAR YEAR ON PROPERTY THAT IS ELIGIBLE FOR A  
45 REFUND PURSUANT TO THIS SECTION IF THE TOTAL AMOUNT OF TAX PAID

1 BY ALL PROVIDERS AND SUBSIDIARIES THAT ARE ELIGIBLE FOR A REFUND  
2 FOR THE CALENDAR YEAR UNDER THIS SECTION IS NOT MORE THAN ONE  
3 MILLION DOLLARS; OR

4 (II) A PRO RATA SHARE OF ONE MILLION DOLLARS IF THE TOTAL  
5 AMOUNT OF TAX PAID BY ALL PROVIDERS AND SUBSIDIARIES THAT ARE  
6 ELIGIBLE FOR A REFUND FOR THE CALENDAR YEAR UNDER THIS SECTION IS  
7 MORE THAN ONE MILLION DOLLARS.

8 **SECTION 5. Act subject to petition - effective date.** This act  
9 takes effect at 12:01 a.m. on the day following the expiration of the  
10 ninety-day period after final adjournment of the general assembly; except  
11 that, if a referendum petition is filed pursuant to section 1 (3) of article V  
12 of the state constitution against this act or an item, section, or part of this  
13 act within such period, then the act, item, section, or part will not take  
14 effect unless approved by the people at the general election to be held in  
15 November 2026 and, in such case, will take effect on the date of the  
16 official declaration of the vote thereon by the governor."

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