

SB26-021

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE DeGraaf

1 Amend reengrossed bill, page 10, after line 14 insert:
 2 (E) IF, AT THE END OF ANY STATE FISCAL YEAR, THE ENTERPRISE
 3 HAS NOT OBLIGATED AT LEAST EIGHTY PERCENT OF THE MONEY BUDGETED
 4 FOR PURPOSES OF THIS SUBSECTION (9)(b)(XIII), THE BOARD SHALL
 5 REDUCE ANY FEE OR SURCHARGE IMPOSED PURSUANT TO SUBSECTIONS (7)
 6 AND (8) OF THIS SECTION FOR THE FOLLOWING FISCAL YEAR IN AN AMOUNT
 7 SUFFICIENT TO OFFSET THE UNOBLIGATED BALANCE ATTRIBUTABLE TO
 8 THIS SUBSECTION (9)(b)(XIII). IF THE BOARD CANNOT REASONABLY
 9 IMPLEMENT A RATE REDUCTION BEFORE THE NEXT FISCAL YEAR, THE
 10 BOARD SHALL SUSPEND COLLECTION OF THE PORTION OF THE FEE OR
 11 SURCHARGE ATTRIBUTABLE TO THIS SUBSECTION (9)(b)(XIII) UNTIL THE
 12 UNOBLIGATED BALANCE HAS BEEN FULLY OFFSET."

13 Reletter succeeding sub-subparagraphs accordingly.
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