

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

SB25-176 be amended as follows:

1 Amend printed bill, page 4, before line 17 insert:

2 **"SECTION 10.** In Colorado Revised Statutes, 35-36-304, **add**
3 (1)(c)(III) as follows:

4 **35-36-304. Bonds and irrevocable letters of credit -**
5 **exemptions.**

6 (1) (c) (III) A PRODUCER, OWNER, SMALL-VOLUME DEALER, OR
7 OTHER DEALER IS NOT ELIGIBLE FOR REIMBURSEMENT FROM THE BOND OR
8 THE IRREVOCABLE LETTER OF CREDIT FOR A CLAIM SUBMITTED PURSUANT
9 TO THIS SECTION IF, AT THE TIME THE CLAIM IS SUBMITTED, THE
10 PRODUCER, OWNER, SMALL-VOLUME, DEALER OR OTHER DEALER IS:

11 (A) THE OWNER OF AT LEAST FIVE PERCENT OF THE VOTING
12 SHARES, EXCLUDING PATRONAGE INTERESTS, MEMBERSHIP INTERESTS,
13 PARTNERSHIP INTERESTS, OR PUBLICLY TRADED SHARES OF THE LICENSEE
14 WHOSE FAILURE IS THE BASIS OF THE CLAIM; OR

15 (B) THE OWNER OF AT LEAST FIVE PERCENT OF THE VOTING
16 SHARES, EXCLUDING PATRONAGE INTERESTS, MEMBERSHIP INTERESTS,
17 PARTNERSHIP INTERESTS, OR PUBLICLY TRADED SHARES OF THE PARENT
18 CORPORATION OF THE LICENSEE WHOSE FAILURE IS THE BASIS OF THE
19 CLAIM.".

20 Rerumber succeeding section accordingly.

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