

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB25-1186 be amended as follows:

1 Amend the Education Committee Report, dated March 5, 2025, page 9,
2 after line 26 insert:

3 "SECTION 5. In Colorado Revised Statutes, 24-48.5-502, **amend**
4 (3)(c), (3)(d), and (3)(f) as follows:

5 **24-48.5-502. Universal high school scholarship program -**
6 **established - administration - cash fund - eligibility.** (3) (c) The state
7 treasurer shall transfer all unexpended and unencumbered money in the
8 cash fund on ~~December 30, 2026~~ JUNE 30, 2027, to the general fund.

9 (d) For state fiscal year 2023-24, the general assembly shall
10 appropriate twenty-five million dollars from the cash fund for the
11 program. Any unexpended or unencumbered money appropriated
12 pursuant to this subsection (3)(d) remains available for expenditure for
13 the same purpose in the ~~2024-25~~ 2025-26 state fiscal year without further
14 appropriation. Except as otherwise permitted in this subsection (3), the
15 office shall use the money for scholarship awards.

16 (f) ~~The office may, on or before December 31, 2023, allocate~~
17 ~~money from the program appropriation for the direct and indirect costs~~
18 ~~associated with the administration of the program; except that~~
19 ~~expenditures for administrative costs shall not exceed six percent of the~~
20 ~~total appropriation. The office shall use the money described in this~~
21 ~~subsection (3)(f) that was not allocated for administrative costs on or~~
22 ~~before December 31, 2023, for scholarship awards. EXPENDITURES FOR~~
23 ~~THE ADMINISTRATIVE COSTS OF THE PROGRAM MUST NOT EXCEED ONE~~
24 ~~MILLION FIVE HUNDRED THOUSAND DOLLARS.~~

25 **SECTION 6.** In Colorado Revised Statutes, **amend** 24-48.5-506
26 as follows:

27 **24-48.5-506. Repeal of part.** This part 5 is repealed, effective
28 ~~December 31, 2026~~ JULY 1, 2027."

29 Renumber succeeding section accordingly.

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