

**NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.**



HOUSE BILL 26-1401

BY REPRESENTATIVE(S) Sirota and Taggart, Brown, Camacho, Garcia, Mabrey, Nguyen;  
also SENATOR(S) Bridges and Kirkmeyer, Amabile.

CONCERNING TRANSFERS OF MONEY FROM THE UNCLAIMED PROPERTY TRUST FUND, AND, IN CONNECTION THEREWITH, TRANSFERRING MONEY FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE HOUSING DEVELOPMENT GRANT FUND AND THE GENERAL FUND IN STATE FISCAL YEAR 2025-2026; TERMINATING FUTURE TRANSFERS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE HOUSING DEVELOPMENT GRANT FUND AND THE ADULT DENTAL FUND; AND MAKING AND REDUCING APPROPRIATIONS.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 38-13-801, **amend** (1)(b) and (5); **repeal** (2)(d)(II) and (2)(d)(III); and **add** (3)(c), (3.5)(f), and (3.5)(g) as follows:

**38-13-801. Unclaimed property trust fund - creation - payments - interest - appropriations - records - rules - repeal.**

*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

(1) (b) Except as provided in ~~subsections (2), (3), and (3.5)~~ SUBSECTION (2) of this section, the principal of the trust fund shall not be expended except to pay claims made pursuant to this article 13. Money constituting the principal of the trust fund is not fiscal year spending of the state for purposes of section 20 of article X of the state constitution and is not subject to appropriation by the general assembly.

(2) (d) The following amounts constitute fiscal year spending for purposes of section 20 of article X of the state constitution:

(II) ~~Any money that is credited to the adult dental fund created in section 25.5-5-207 (4) as required by subsection (3) of this section;~~

(III) ~~Any money that is credited to the housing development grant fund created in section 24-32-721 (1) as required by subsection (3.5) of this section;~~

(3) (c) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2026.

(3.5) (f) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO THE CONTRARY, ON JUNE 30, 2026, THE STATE TREASURER SHALL ONLY TRANSFER TWO MILLION TWO HUNDRED THOUSAND DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE DIVISION OF HOUSING TO BE DEPOSITED INTO THE HOUSING DEVELOPMENT GRANT FUND CREATED IN SECTION 24-32-721 (1).

(g) THIS SUBSECTION (3.5) IS REPEALED, EFFECTIVE JULY 1, 2026.

(5) (a) Notwithstanding any other provision of this section, on July 1, 2020, the state treasurer shall transfer forty-three million dollars from the unclaimed property trust fund to the general fund.

(b) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION TO THE CONTRARY, ON JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER SEVENTY-TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.

**SECTION 2.** In Colorado Revised Statutes, 24-32-721, **amend** (1.5) as follows:

**24-32-721. Colorado affordable housing construction grants and loans - housing development grant fund - creation - housing assistance for persons with behavioral, mental health, or substance use disorders - cash fund - appropriation - report to general assembly - rules - definitions - repeal.**

(1.5) (a) In addition to the other sources of money to be deposited into the fund that are specified in subsection (1) of this section, the fund also consists of money transferred by the state treasurer from the unclaimed property trust fund to the division in accordance with section 38-13-801 (3.5) to supplement existing funds to be expended for any of the purposes specified in subsection (2)(d) of this section.

(b) THIS SUBSECTION (1.5) IS REPEALED, EFFECTIVE JULY 1, 2026.

**SECTION 3.** In Colorado Revised Statutes, 25.5-5-207, **amend** (4)(a) as follows:

**25.5-5-207. Adult dental benefit - adult dental fund - creation - legislative declaration.**

(4) (a) There is hereby created in the state treasury the adult dental fund, referred to in this section as the "fund", consisting of ~~money transferred to the fund from the unclaimed property trust fund pursuant to section 38-13-801 (3) and~~ any money that may be appropriated to the fund by the general assembly. The money in the fund is subject to annual appropriation by the general assembly to the state department for the direct and indirect costs associated with implementing the adult dental benefit pursuant to section 25.5-5-202 (1)(w).

**SECTION 4. Appropriation - adjustments to 2026 long bill.**

(1) Except as provided in subsection (3) of this section, to implement this act, the appropriations made in the annual general appropriation act for the 2026-27 state fiscal year to the department of health care policy and financing from the adult dental fund created in section 25.5-5-207 (4)(a), C.R.S., are decreased as follows:

**Executive director's office, general administration**

Personal services \$178,268

Health, life, and dental	\$43,560
Short-term disability	\$1,120
Paid family and medical leave insurance	\$1,007
Unfunded liability amortization payments	\$22,681
Step pay	\$829
PERA direct distribution	\$4,091
Workers' compensation	\$1,312
Operating expenses	\$9,245
Leased space	\$12,153
Payments to OIT	\$44,045
CORE operations	\$771
General professional services and special projects	\$88,750
<b>Executive director's office, indirect cost recoveries</b>	
Indirect cost assessment	\$8,504
<b>Medical services premiums</b>	
Medical and long-term care services for Medicaid	
eligible individuals	\$63,074,986

(2) For the 2026-27 state fiscal year, \$63,491,322 is appropriated to the department of health care policy and financing. This appropriation is from the general fund. To implement this act, the department may use this appropriation as follows:

**Executive director's office, general administration**

Personal services	\$178,268
Health, life, and dental	\$43,560
Short-term disability	\$1,120
Paid family and medical leave insurance	\$1,007
Unfunded liability amortization payments	\$22,681
Step pay	\$829
PERA direct distribution	\$4,091
Workers' compensation	\$1,312
Operating expenses	\$9,245
Leased space	\$12,153
Payments to OIT	\$44,045
CORE operations	\$771
General professional services and special projects	\$88,750
<b>Executive director's office, indirect cost recoveries</b>	
Indirect cost assessment	\$8,504
<b>Medical services premiums</b>	
Medical and long-term care services for Medicaid	
eligible individuals	\$63,074,986(M)

(3) (a) If the cash funds appropriation from the adult dental fund created in section 25.5-5-207 (4)(a), C.R.S., made in the annual general appropriation act for the 2026-27 state fiscal year to the department of health care policy and financing is an amount less than the amount of the

adjustments required in subsection (1) of this section, the cash funds appropriation from the adult dental fund is decreased to \$0.

(b) Subsection (1) of this section does not require reductions of an appropriation in the annual general appropriation act for the 2026-27 state fiscal year if the act does not include an appropriation to the department of health care policy and financing for use by the executive director's office for:

- (I) Personal services;
- (II) Health, life, and dental;
- (III) Short-term disability;
- (IV) Paid family and medical leave insurance;
- (V) Unfunded liability amortization payments;
- (VI) Step pay;
- (VII) PERA direct distribution;
- (VIII) Workers' compensation;
- (IX) Operating expenses;
- (X) Leased space;
- (XI) Payments to OIT;
- (XII) CORE operations;
- (XIII) General professional services and special projects; and
- (XIV) Indirect cost assessment.

(c) If the annual general appropriation act for the 2026-27 state fiscal year does not include an appropriation to the department of health care policy and financing for Medical and long-term care services for

Medicaid eligible individuals, then subsection (1) does not require a reduction of an appropriation in the annual general appropriation act for the 2025-26 state fiscal year.

**SECTION 5. Effective date.** (1) Except as otherwise provided in this section, this act takes effect upon passage.

(2) Sections 38-13-801 (1)(b), (2)(d)(II), and (2)(d)(III), Colorado Revised Statutes, amended and repealed in section 1 of this act, and section 25.5-5-207 (4)(a), Colorado Revised Statutes, amended in section 3 of this act, take effect July 1, 2026.

(3) Section 4 of this act takes effect only if the annual general appropriation act for the 2026-27 state fiscal year becomes law, in which case section 4 takes effect upon the effective date of this act or of the annual general appropriation act for state fiscal year 2026-27, whichever is later.

**SECTION 6. Safety clause.** The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for

the support and maintenance of the departments of the state and state institutions.

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Julie McCluskie  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

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James Rashad Coleman, Sr.  
PRESIDENT OF  
THE SENATE

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Vanessa Reilly  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

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Esther van Mourik  
SECRETARY OF  
THE SENATE

APPROVED \_\_\_\_\_  
(Date and Time)

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Jared S. Polis  
GOVERNOR OF THE STATE OF COLORADO