

HB1037_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1037 be amended as follows:

1 Amend printed bill, page 2, line 5, after "**statement -**" insert "**suspension**
2 **of other credits -**".

3 Page 4, after line 21 insert:

4 "(4) NOTWITHSTANDING ANY OTHER LAW TO THE CONTRARY, THE
5 FOLLOWING INCOME TAX CREDITS, TO THE EXTENT OTHERWISE ALLOWED,
6 ARE NOT AVAILABLE AND MAY NOT BE CLAIMED FOR INCOME TAX YEARS
7 COMMENCING ON OR AFTER JANUARY 1, 2025, BUT BEFORE JANUARY 1,
8 2027:

9 (a) THE INDUSTRIAL CLEAN ENERGY TAX CREDIT ALLOWED
10 PURSUANT TO SECTION 39-22-551 TO THE OWNER OF A QUALIFIED
11 INDUSTRIAL FACILITY;

12 (b) THE GEOTHERMAL ENERGY EXPENDITURE TAX CREDIT
13 ALLOWED PURSUANT TO SECTION 39-22-552 TO AN ELIGIBLE TAXPAYER
14 THAT MAKES A QUALIFIED EXPENDITURE IN CONNECTION WITH AN
15 APPROVED GEOTHERMAL ENERGY PROJECT;

16 (c) THE HEAT PUMP TECHNOLOGY AND THERMAL ENERGY
17 NETWORK TAX CREDIT ALLOWED PURSUANT TO SECTION 39-22-554 TO AN
18 ELIGIBLE TAXPAYER THAT INSTALLS HEAT PUMP TECHNOLOGY IN A
19 BUILDING IN THE STATE, ON A CAMPUS IN THE STATE, OR DEVELOPS,
20 THROUGH PURCHASE AND INSTALLATION OF NECESSARY EQUIPMENT, A
21 THERMAL ENERGY NETWORK IN THE STATE;

22 (d) THE ELECTRIC BICYCLE TAX CREDIT ALLOWED PURSUANT TO
23 SECTION 39-22-555 TO A QUALIFIED RETAILER THAT SELLS A QUALIFIED
24 ELECTRIC BICYCLE TO A QUALIFIED PURCHASER AT A DISCOUNTED PRICE;
25 AND

26 (e) THE SUSTAINABLE AVIATION FUEL PRODUCTION FACILITY TAX
27 CREDIT ALLOWED PURSUANT TO SECTION 39-22-556 TO A QUALIFIED
28 TAXPAYER FOR A PERCENTAGE OF THE ACTUAL COST PAID TO CONSTRUCT,
29 RECONSTRUCT, OR ERECT A SUSTAINABLE AVIATION FUEL PRODUCTION
30 FACILITY IN THE STATE."

31 Renumber succeeding subsection accordingly.

** ** ** ** **