

House Finance

03/27/2025 01:30 PM

HB25-1268 Utility On-Bill Repayment Program Financing

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Leslie Glustrom For Clean Energy Action	Dear Members of House Finance Clean Energy Action urges positive action on HB25-1268 to provide an On Bill Financing mechanism for energy upgrades. An On Bill Financing mechanism is key to helping Coloradans save money while also reducing emissions and is a program that has long been discussed and now needs to move forward. Thank you for helping your fellow Coloradans make the investments they need to improve the energy efficiency of their dwellings and to take other energy measures! Sincerely Leslie Glustrom For Clean Energy Action

March 27, 2025
House Finance Committee

Support HB25-1268 Utility On-Bill Repayment Program Financing (Rep. Joseph and Rep. Froelich / Sen. Mullica and Sen. F. Winter)

Good afternoon, Chair Lindstedt, Vice Chair Titone and Members of the Committee:

My name is Parks Barroso and I am a clean energy attorney at Western Resource Advocates (WRA), where I advocate for policies that will accelerate decarbonization of the electricity sector and support increased electrification in Colorado. WRA has worked for more than 30 years to ensure our communities thrive in balance with nature.

WRA thanks Representative Joseph and Representative Froelich for bringing this bill forward. We share the sponsors' goals of this legislation, which seeks to establish an on-bill repayment program that can increase the energy-efficiency and electrification of homes and businesses. WRA believes that this bill, as amended in House Energy and Environment Committee, will make significant strides in advancing the State's climate goals and provide enormous benefits to utility customers. The bill presents an unprecedented opportunity to unlock hundreds of millions of dollars in financing solutions.

The upfront cost of upgrading home appliances or building efficiency measures, like heat pumps, is often a significant barrier to customers being able to take advantage of the cost savings and clean energy benefits that such upgrades provide. The bill provides for on-bill repayment of an array of energy upgrades, which would reduce or eliminate the upfront cost through low-interest financing.

The bill allows the Colorado Energy Office to issue guidance for program requirements on numerous important program design elements, developed in consultation with program administrators. WRA expects that stakeholder feedback on the guidance and implementation will be critical, and looks forward to opportunities for future, meaningful avenues for stakeholder engagement as the program develops over time.

Thank you, committee members, for your attention. I urge your support for this bill, and that you please vote 'yes' and move it forward with a favorable recommendation.



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