

HB1268_L.009

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1268 be amended as follows:

- 1 Amend proposed committee amendment (HB1268_L.005), page 1, line
- 2 17, after "NOTICE" insert "WITH THE COUNTY CLERK AND RECORDER FOR
- 3 INCLUSION".
- 4 Page 1, line 30, strike "LOAN" and substitute "FINANCING".
- 5 Page 1, line 31, after "NOTICE" insert "WITH THE COUNTY CLERK AND
- 6 RECORDER FOR INCLUSION".
- 7 Page 1, line 32, strike "LOAN" and substitute "FINANCING".
- 8 Page 2, strike line 14 and substitute "PROPERTY.
- 9 (2) AT THE POINT OF SALE OF THE REAL PROPERTY SUBJECT TO A
- 10 LOAN, IF THE PROPERTY VALUE IS LESS THAN THE REMAINING REPAYMENT
- 11 OBLIGATION ON THE LOAN, THERE MAY BE A REQUIREMENT THAT THE
- 12 LOAN BE PAID OFF AT THAT TIME.
- 13 (3) A COUNTY CLERK AND RECORDER SHALL RECORD A NOTICE
- 14 FILED PURSUANT TO THIS SECTION IN A MANNER THAT WILL APPEAR IN A
- 15 TITLE SEARCH OF THE PROPERTY."
- 16 Page 10 of the committee report, strike lines 11 through 28.
- 17 Renumber succeeding sections accordingly."

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