

SB042_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB26-042 be amended as follows:

1 Amend printed bill, page 4, line 14, after "TAX" insert "AND SALES AND
2 USE TAX".

3 Page 4, strike lines 17 through 27 and substitute:

4 "(e) "COLLECTIONS FOR ANOTHER GOVERNMENT", WITH RESPECT
5 TO REVENUE THAT IS COLLECTED IN ACCORDANCE WITH SUBSECTION
6 (1)(b)(IV) OF THIS SECTION, INCLUDES THE FOLLOWING REVENUE THAT IS
7 PLACED IN OR CREDITED TO THE AVIATION FUND CREATED IN SECTION
8 43-10-109 AND DISTRIBUTED IN ACCORDANCE WITH SECTION 43-10-110
9 TO GOVERNMENTAL OR AIRPORT ENTITIES OPERATING AN
10 FAA-DESIGNATED PUBLIC-USE AIRPORT:

11 (I) REVENUE FROM THE EXCISE TAX ON GASOLINE USED AS FUEL
12 FOR THE PROPULSION OF NONTURBO-PROPELLER, NONJET ENGINE,
13 TURBO-PROPELLER, OR JET ENGINE AIRCRAFT COLLECTED BY THE STATE
14 PURSUANT TO SECTION 39-27-102 (1)(a)(IV) THAT IS PLACED IN THE
15 AVIATION FUND PURSUANT TO SECTION 39-27-112 (2)(b); AND

16 (II) REVENUE FROM THE SALES AND USE TAXES COLLECTED
17 DURING A FISCAL YEAR BY THE STATE PURSUANT TO SECTIONS 39-26-104
18 AND 39-26-202 ON AVIATION FUELS USED IN TURBO-PROPELLER OR JET
19 ENGINE AIRCRAFT THAT IS CREDITED TO THE AVIATION FUND PURSUANT TO
20 SECTION 43-10-109 (2)(a)(I).".

** **