

SB110_L.007

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

SB23-110 be amended as follows:

- 1 Amend printed bill, page 5, line 2, after "(7)" insert "and (8)".
- 2 Page 6, after line 8 insert:
 - 3 "(8) A METROPOLITAN DISTRICT THAT IS REQUIRED TO REFINANCE
 - 4 PREVIOUSLY ISSUED DEBT OF THE DISTRICT MUST FIRST OBTAIN APPROVAL
 - 5 OF THE GOVERNING BODY OF EACH MUNICIPALITY THAT APPROVED THE
 - 6 SERVICE PLAN OF THE METROPOLITAN DISTRICT. THE FINANCING TERM FOR
 - 7 THE REFINANCING OF ANY PREVIOUSLY ISSUED DEBT SHALL NOT EXCEED
 - 8 FIVE YEARS."

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