

HB1098_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation, Housing & Local Government.

HB26-1098 be amended as follows:

1 Amend printed bill, page 13, line 18, strike "six-month" and substitute
2 "~~six-month~~ TWO-YEAR".

3 Page 13, strike lines 26 and 27.

4
5 Page 14, strike lines 1 through 5 and substitute "within ~~six months~~ TWO
6 YEARS from the date of the sale ~~are unclaimed property for purposes of~~
7 ~~the "Revised Uniform Unclaimed Property Act", article 13 of this title 38,~~
8 ~~and must be transferred to the administrator in accordance with article 13~~
9 SHALL BE TRANSFERRED TO THE STATE TREASURER FOR DISPOSITION IN
10 ACCORDANCE WITH THE "REVISED UNIFORM UNCLAIMED PROPERTY ACT",
11 ARTICLE 13 OF THIS TITLE 38. After unclaimed remaining overbids are".

12 Page 14, strike lines 22 through 26 and substitute "within ~~six months after~~
13 TWO YEARS FROM the date of sale, the funds shall be transferred to the
14 state treasurer for disposition in accordance with the "Revised Uniform
15 Unclaimed Property Act", article 13 of this title 38. The public trustee
16 shall also".

17 Page 14, after line 27 insert:

18 "SECTION 10. In Colorado Revised Statutes, **amend** 38-13-214
19 as follows:

20 **38-13-214. Foreclosure sale - overbid.**

21 Any overbid, as defined in section 38-38-100.3, that is equal to or
22 greater than twenty-five dollars and that remains unclaimed for ~~six~~
23 ~~months~~ TWO YEARS after the date of sale is presumed abandoned.".

24 Renumber succeeding sections accordingly.

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