

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation, Housing & Local Government.

HB26-1287 be amended as follows:

1 Amend printed bill, page 12, after line 25 insert:

2 "SECTION 21. In Colorado Revised Statutes, 12-10-403, **add** (9)
3 as follows:

4 **12-10-403. Relationships between brokers and the public -**
5 **definition - rules.**

6 (9) NOTWITHSTANDING SUBSECTION (6)(b) OF THIS SECTION, A
7 BROKER WORKING WITH A BUYER, SELLER, LANDLORD, OR TENANT MAY
8 DISCLOSE THE BUYER'S, SELLER'S, LANDLORD'S, OR TENANT'S
9 CONFIDENTIAL INFORMATION TO THE BROKER'S EMPLOYING BROKER OR TO
10 THE EMPLOYING BROKER'S DESIGNEE FOR THE PURPOSE OF PROPER
11 SUPERVISION SO LONG AS THE EMPLOYING BROKER OR DESIGNEE DOES NOT
12 USE THE CONFIDENTIAL INFORMATION TO THE DETRIMENT OF THE BUYER,
13 SELLER, LANDLORD, OR TENANT.

14 **SECTION 22.** In Colorado Revised Statutes, 12-10-404, **amend**
15 (2) introductory portion as follows:

16 **12-10-404. Single agent engaged by seller or landlord.**

17 (2) EXCEPT AS DESCRIBED IN SECTION 12-10-403 (9), A BROKER
18 ACTING AS A SELLER'S OR LANDLORD'S AGENT SHALL NOT DISCLOSE the
19 following information ~~shall not be disclosed by a broker acting as a~~
20 ~~seller's or landlord's agent~~ without the ~~informed~~ EXPRESS WRITTEN
21 consent of the seller or landlord:

22 **SECTION 23.** In Colorado Revised Statutes, 12-10-405, **amend**
23 (2) introductory portion as follows:

24 **12-10-405. Single agent engaged by buyer or tenant.**

25 (2) EXCEPT AS DESCRIBED IN SECTION 12-10-403 (9), A BROKER
26 ACTING AS A BUYER'S OR TENANT'S AGENT SHALL NOT DISCLOSE the
27 following information ~~shall not be disclosed by a broker acting as a~~
28 ~~buyer's or tenant's agent~~ without the ~~informed~~ EXPRESS WRITTEN consent
29 of the buyer or tenant:

30 **SECTION 24.** In Colorado Revised Statutes, 12-10-407, **amend**
31 (3) introductory portion as follows:

32 **12-10-407. Transaction-broker.**

33 (3) EXCEPT AS DESCRIBED IN SECTION 12-10-403 (9), A
34 TRANSACTION-BROKER SHALL NOT DISCLOSE the following information
35 ~~shall not be disclosed by a transaction-broker~~ without the ~~informed~~
36 EXPRESS WRITTEN consent of all parties:".

37 Renumber succeeding sections accordingly.

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