

HB1206_L.006

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1206 be amended as follows:

1 Amend printed bill, page 5, after line 22 insert:

2 "(a) THE COUNCIL CONSENTS TO THE LEVY OF THE SALES TAX,
3 SALES AND USE TAX, OR PROPERTY TAX;"

4 Reletter succeeding paragraphs accordingly.

5 Page 5, line 27, strike "PEOPLE;" and substitute "PEOPLE OR BUSINESSES;"

6 Page 6, line 12, strike "STATE;" and substitute "STATE, EXCLUDING THE
7 SALE OR USE OF CIGARETTES;

8 (II) THE AUTHORITY SHALL APPLY THE MONTHLY TAX COLLECTION
9 DISTRIBUTIONS RECEIVED FROM THE DEPARTMENT OF REVENUE UNDER
10 SECTION 29-2-207 SOLELY TO THE PLANNING, FINANCING, ACQUISITION,
11 CONSTRUCTION, RECONSTRUCTION OR REPAIR, MAINTENANCE,
12 MANAGEMENT, OR OPERATION OF HOUSING PROJECTS OR PROGRAMS
13 WITHIN THE MEANS OF HOUSEHOLDS OF LOW OR MODERATE INCOME;"

14 Renumber succeeding subparagraphs accordingly.

15 Page 6, lines 25 and 26, strike "COUNTY COMMISSIONERS OF THE COUNTY
16 IN WHICH THE AUTHORITY IS LOCATED" and substitute "THE AUTHORITY".

17 Page 8, after line 22 insert:

18 "(a) THE BOARD CONSENTS TO THE LEVY OF THE SALES TAX, SALES
19 AND USE TAX, OR PROPERTY TAX;"

20 Reletter succeeding paragraphs accordingly.

21 Page 8, line 27, strike "PEOPLE;" and substitute "PEOPLE OR BUSINESSES;"

22 Page 9, line 13, strike "STATE; AND" and substitute "STATE, EXCLUDING
23 THE SALE OR USE OF CIGARETTES; AND

24 (II) THE AUTHORITY SHALL APPLY THE MONTHLY TAX COLLECTION
25 DISTRIBUTIONS RECEIVED FROM THE DEPARTMENT OF REVENUE UNDER
26 SECTION 29-2-207 SOLELY TO THE PLANNING, FINANCING, ACQUISITION,
27 CONSTRUCTION, RECONSTRUCTION OR REPAIR, MAINTENANCE,
28 MANAGEMENT, OR OPERATION OF HOUSING PROJECTS OR PROGRAMS
29 WITHIN THE MEANS OF HOUSEHOLDS OF LOW OR MODERATE INCOME;"

- 1 Renumber succeeding subparagraphs accordingly.
- 2 Page 9, line 25, strike "BOARD" and substitute "AUTHORITY".

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