



925 S Niagara St Suite 600

Denver, Co 80224

Representing >29,000 Coloradans

RE: SB22-093

Members of the Senate State, Veterans, & Military Affairs Committee

Julie Gonzales, James Coleman, Sonya Jacquez-Lewis, Cleave Simpson, Jerry Sonnenberg

Dear Senators,

The Colorado Alliance for Retired Americans is in strong support of SB22-093, "Expand Senior & Veteran Property Tax Exemptions."

As you are aware home values have increased significantly in the past several years and property taxes have also risen. Even for seniors, most of whom are on fixed incomes, who claim the current Homestead Act have seen their property taxes increase as much as \$4,000 yearly. If something isn't done to off set this increase, we will really have a housing crisis.

WE have reviewed the fiscal note and \$89.4 million is pricey. However, some of the proposed legislation are being considered also have large fiscal note. Specifically, \$78 million in interest to PERA, \$57 million to start the Family Medical Leave Act early.

This is a very important bill and years overdue especially since our Colorado senior population is growing so significantly.

Please support this bill.

Sincerely,

CARA Lobby Committee, Mona Moffatt, Sara Gagliardi, Sheila Lieder, Ed Augden